

APPRAISAL QUALIFICATIONS

SCOTT T. BRODBECK, MAI

MANAGER OF APPRAISAL SERVICES

Scott Brodbeck has experience in appraising complex southern properties and significant skills in southern forestry consulting. Appraisal projects include timberland properties of all sizes, conservations properties, mitigation banks, and encumbered land subject to a variety of restrictions and easements. In addition, to his appraisal work in the southern U.S., Scott has appraised properties in New Zealand, and he has helped clients identify HBU sales and recommended appropriate marketing strategies. Appraisal services have been provided to a wide range of clients including private landowners, TIMOs, forest industry, investors, conservation organizations, and governmental organizations. He is a Designated Member of the Appraisal Institute, the acknowledged worldwide leader in real estate education, research, publishing and professional membership designation programs.

Education

M.S., Forestry, Concentration in Forest Economics, University of Kentucky

B.S., Forestry, Minor in Business Administration, Mississippi State University

Appraisal Institute Courses: *Appraisal Principles, Appraisal Practices, Basic Income Capitalization, Advanced Income Capitalization, Advanced Applications, National Uniform Standards of Professional Practice, Uniform Appraisal Standards for Federal Land Acquisitions, Real Estate Finance Statistics and Valuation Modeling, General Appraiser Market Analysis and Highest and Best Use, Advanced Market Analysis and Highest and Best Use, and Advanced Concepts and Case Studies.*

American Society of Farm Managers and Rural Appraisers: *Principles of Rural Appraisal.*

American Society of Appraisers: *Valuation of Conservation Easements*

Professional Affiliations & Licenses

State-Certified General Real Estate Appraiser: Alabama (G 00923); Arkansas (CG3662N); Florida (RZ3386); Georgia (328740); Louisiana (G3637); Mississippi (GA-930); North Carolina (A6958); South Carolina (CG 6638); Texas (TX-1338501-G); Virginia (13004)

Relevant Experience

2010 – Present, Legacy Appraisal Services

Manager of Appraisal Services: Perform valuation and due diligence services on timberland properties for investment, conservation, recreation, and lending purposes across the southeastern U.S.

2007 – 2010, James W. Sewall Company

Timberland Appraiser: Fee appraisal and consulting assignments, focusing on large institutional timberland investments located throughout the eastern United States, particularly southern pine and Appalachian hardwood properties.

2005 - 2007, Department of Forestry, University of Kentucky

Graduate Research Assistant: Completed research associated with MS thesis on property taxation and valuation, completed and prepared thesis manuscript, participated in and presented research at forestry conferences.

2000 - 2002, F & W Forestry Services

Assistant Appraiser: Fee appraisal and consulting assignments, focusing on valuing timberland for acquisition. Investment portfolio updates in the southern coastal states, analyzing price trends, income analysis, identifying higher and better use tracts of land.

1999 - 2000, Department of Forestry, Mississippi State University

Research Assistant: Perform research on topics in alternative forest products and forest economics, tutor undergraduate forest economics students.

1997 - Summer, Natural Resource Planning Services, Gainesville, FL

Forest Technician: Perform timber cruises, mark timber for sale, and evaluate seedling survival.

1995 - Summer, St. Joseph Land and Development Company, Port St. Joe, FL

Forest Technician Intern: Measure continuous forest inventory plots, perform seedling survival audits, supervise contractor activities, and conduct site preparation burns.