

# APPRAISAL QUALIFICATIONS

## JESSE STUDLEY

### CERTIFIED GENERAL APPRAISER

Jesse Studley has joined Legacy Appraisal Services as a Certified General Appraiser. Throughout the past 7+ years, he has performed valuations on large, complex timberland ownerships throughout North, Central, and South America. These ownerships range from small tracts with development highest and best uses to natural tropical forests in South America. His project work has also included wood supply studies, client information marketing reports, timber pricing analyses, and complex conservation assignments, including lakefront, farmland, right-of-way, and timberland easement valuations. Along with experience in forestry, agriculture and natural resources, Jesse has a solid background in communications, research, problem solving and analysis. He is currently pursuing his MAI designation.

### Education

B.S., Forest Ecosystem Science, University of Maine

Appraisal Institute Courses: *Basic Appraisal Principles*, 2006, 30 hrs; *Basic Appraisal Procedures*, 2006, 30 hrs; *15-Hour USPAP*, 2006, 15 hrs; *Basic Income Capitalization*, 2007, 39 hrs; *Advanced Income Capitalization*, 2007, 40 hrs; *General Appraiser Sales Comparison Approach*, 2007, 30 hrs; *Eminent Domain and Condemnation*, 7 hrs, 2010; *An Introduction to Valuing Commercial Green Buildings*, 7 hrs, 2010; *Feasibility, Market Value, Investment Timing; Option Value*, 7 hrs, 2010; *Business Practices and Ethics*, 7 hrs, 2013.

### Professional Affiliations & Licenses

State-Certified General Real Estate Appraiser: Maine (CG2851), New York (4600050210), Pennsylvania (GA003908), Kentucky (004583), Florida (RZ3486)

Candidate for Designation, Appraisal Institute

### Relevant Experience

2013 – Present, Legacy Appraisal Services

*Certified General Appraiser:* Perform valuation and due diligence services on timberland properties for investment, conservation, recreation, development, and lending purposes across North, Central, and South America, with a concentration in the Northeast through Appalachia.

2006 – 2013, James W. Sewall Company

*Timberland Appraiser:* Fee appraisal and consulting assignments, focusing on timberland properties. Experience includes substantial assignments on large investment grade timberland properties throughout North, Central, and South America, including pine, eucalyptus, hybrid poplar, and teak plantations, and natural forests throughout North and South America. He also has extensive experience appraising both fee and easement conservation properties, including assignments subject to Yellowbook, NAWCA and other federal and state regulatory programs. In addition to timberland and conservation properties he has worked closely with local and regional land trusts on projects ranging from single residential lots to large residential and commercial subdivisions.

2006, Hull Forest Products, Connecticut

*Procurement Forester:* Performed hardwood procurement services for a large southern New England hardwood sawmill. Responsibilities included searching out potential timber sales from primarily small private woodlot owners, bidding on and buying stumpage sales, providing timber management and inventory services, and managing logging crews.

2002 – 2004, James W. Sewall Company

*GIS Technician:* GIS technician support including work on forest cover typing, ice storm damage mapping, watershed mapping, timber inventory auditing, and assistance on various surveying projects.